

RESOLUTION NO. RS2018-1428 (DOWELL, VERCHER, & OTHERS) – This resolution would approve the third amendment to the Participation Agreement between the Metropolitan Department of Public Works (Metro) and Century Farms LLC (Century Farms) for the design and construction of access roads connecting Cane Ridge Road and Old Franklin Road to the I-24 Interchange at Hickory Hollow Parkway.

Ordinance No. BL2017-746 approved a participation agreement between Metro and Century Farms for the design and construction of local roads that will connect to the interchange project. Amendment 1 to the agreement (approved per RS 2018-1150) added \$161,000 in landscape and lighting costs to be shared by Metro and Century Farms. Amendment 2 added increased construction costs of \$12,300,000 to be split between Metro and Century Farms. The original participation agreement projected construction bids and engineering costs of \$24,000. The actual construction bids and engineering costs total \$25,897,694.45. Metro and Century Farms each previously agreed to pay fifty percent (50%) of the cost, which would now be approximately \$12,440,000 for the actual total. Metro desires authorization to use up to \$14,000,000, approved in prior spending programs, to furnish Metro's share of the engineering and construction for the project and to allow for additional contingencies.

Fiscal Note: The fiscal impact of this resolution is fully summarized in the legal analysis above.